



**REPORT to the 58<sup>TH</sup> NATIONAL CONVENTION**

On behalf of the Board of Directors of the Alpha Rho Chi Foundation, I am please to submit our Annual Report for the 2004 Fiscal Year. The Board met on two occasions last year, during the New Orleans Convention and at the Ohio State University in October. I would like to express my personal thank you to Ted Ertl for filling in while I was an expatriate. During the meetings it was agreed that all Board members would maintain their current offices for the next year:

President	Charles Nickel, Demetrios
Vice President	Ted Ertl, Satyros
Treasurer	Sam Douglass, Demetrios
Secretary	Jay Mock, Andronicus
Director	John Filip, Vitruvius
Director	R. Wayne Burford, Metegenes

Our investment portfolio has shown an increase of over 10% this last year. At the end of the year we were able to add back \$4562 into the General Fund which restored it to the level before the stock market downturn of several years ago. All managed funds received reports showing the status of their individual accounts with the suggested amounts available for qualifying grants this year. The Board's investment strategy can be classified as moderately conservative and we are pleased with its results. Projecting similar results into future years, we hope to maintain a steady 8-10% growth factor which will allow us to continue our current level of funding programs to support Alpha Rho Chi Fraternity.

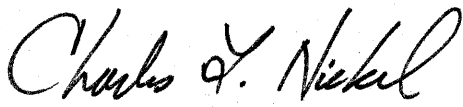
New funds were established by the estate of Brother Robert Sherwood to support scholarships for members of the Anthemios Chapter and Directors Ertl and Douglass have established insurance beneficiary accounts with the Foundation Presidents Fund. Last year, we announce the Centennial Campaign to create endowment funds large enough to fully support the programs it currently is committed to by the time of Alpha Rho Chi Fraternity's Centennial in 2014. The Foundation has already received \$11,000 in pledges and a matching grant offer of \$10,000 for new donors to the Centennial Campaign. We invite all alumni and active members to join in this Campaign by making an annual pledge of \$100, \$250, or \$500 for the benefit of Alpha Rho Chi.

This year there were 16 applications received for the John Ross Scholarship. The Board continues to be pleased with the increased participation but would still like to receive at least one application from each Active Chapter for consideration. This year the Board of Directors has decided to award three \$500 scholarships to very deserving Bothers to be announced at the Convention Banquet. Grants were also awarded to the Demetrios Alumni Association and the

Vitruvius Chapter for professional programs. The majority of our grants are still awarded to the Alpha Rho Chi Fraternity to support the Bronze Medal program, publication of the Archi and APX Letter and professional programs at the national level.

Nicole Morris, Development Director was present at both of the Foundation meetings held last year. The Board of Directors has expressed our support to jointly create a coordinated Fraternity development program. This will allow the Fraternity to present an overall program for Brothers that desire to make contributions at appropriate levels to benefit the membership or specific Chapters. This joint effort with the Grand Council will further enhance the future growth of Alpha Rho Chi.

Fraternally,

A handwritten signature in cursive script that reads "Charles L. Nickel". The signature is written in black ink and is positioned above the typed name.

Charles L. Nickel, President  
Alpha Rho Chi Foundation  
Worthy Grand Architect Emeritus